



WEALTH MANAGEMENT SERVICES

VALID FROM JANUARY 2022



BANCA DEL SEMPIONE
PRIVATE BANK
SINCE 1960



PRINCIPLES OF APPLICATION

Introduction

Calculation and Charges

Unless otherwise specified, the fees contained in this document are calculated per transaction or on an annual basis ("p.a."). In the case of management, advisory or custody account charges, the calculation considers the monthly average value of the assets (of the securities in the case of custody account charges) and billed quarterly. On the other hand, the costs applied per transaction are usually charged when the transaction occurs.

Value Added Tax (VAT)

The values contained in this document do not include the Value Added Tax. In case it has to be applied, it will be charged as a supplement.

Cantonal and Federal Stamp

For more information on the Cantonal and Federal Stamp, please visit the related websites where you can find the latest updates on the matter (website: "amministrazione federale delle contribuzioni").

Negotiation Tax

Applied according to the swiss federal law and not included in the figures listed below.

As a rule, the items listed in this chapter do not consider any third-party costs or taxes that may be applied depending on the type of product purchased (e.g. Federal Stamp Tax).

The following trading and custody fees do not apply in the case of the client being in a Global Fee regime. In this case a flat-rate fee is applied, based on the size of the securities deposit which is calculated monthly and charged on a quarterly basis. If the customer in Global Fee regime exceeds 50 transactions per year, a cost per transaction for every subsequent one (Ticket Fee) of CHF 30 would be applied (calculation that is reset at the beginning of each calendar year).

The minimum fees applied to securities trading are not applied to clients with Centralized or Personalized Asset Management Mandate

1 Trading

1.1 Equities and Bonds

	Equities		Bonds	
	CH	Foreign	CH	Foreign
Market Value in CHF:				
Up to 50'000	1.20%	1.50%	0.80%	0.90%
Up to 100'000	1.10%	1.40%	0.75%	0.85%
Up to 500'000	0.80%	1.10%	0.70%	0.80%
From 500'000	0.50%	0.80%	0.60%	0.70%
Minimum (per order in CHF)	80	100	80	100
Expenses (per order in CHF)	15	15	15	15

1.2 SICAV Base Investments Funds

	SICAV Base Investments Funds ¹			
	Bonds	Mixed	Equities	Money Market
Market Value in CHF:				
Up to 50'000	0.30%	0.30%	0.50%	---
Up to 100'000	0.30%	0.30%	0.50%	---
Up to 500'000	0.30%	0.30%	0.50%	---
From 500'000	0.30%	0.30%	0.50%	---
Expenses (per order in CHF)	15	15	15	15

NOTES

1. SICAV Base Investments Funds disinvestments are free of charge

Photograph 1 (cover): Lake of Blausee

Photograph 2 (previous page): Lake of Oeschinen

Photograph 3: Lake of Schwendisee

1.3 External funds and ETFs, hybrid instruments, HF/Real Estate/Alternative

	External funds and ETFs			Hybrid Instruments	HF/Real estate/Alternative
	Bonds	Equities/ Mixed	Money Market		
Market Value in CHF:					
Up to 50'000	1.30%	1.70%	0.50%	1.50%	3.00%
Up to 100'000	1.20%	1.60%	0.50%	1.40%	2.00%
Up to 500'000	0.90%	1.40%	0.50%	1.00%	1.80%
From 500'000	0.80%	1.30%	0.50%	0.80%	1.50%
Minimum (per order in CHF)	100	100	100	100	100
Expenses (per order in CHF)	15	15	15	15	15

1.4 Derivatives – Futures and Listed Options

	Futures
Per contract	CHF 75
Minimum (per order in CHF)	100
Expenses (per order in CHF)	15
	Listed Options¹
Market Value in CHF:	
Up to 50'000	1.70%
Up to 100'000	1.50%
From 100'000	0.80%
Minimum (per order in CHF)	150
Expenses (per order in CHF)	15

1.5 Forex (FX) and Precious Metals (PM) operations^{2,3}

	Forex and Precious Metals
Market Value in CHF:	
Up to 25'000	1.50%
Up to 50'000	1.00%
From 50'000	0.75%

NOTES

1. The price is calculated on the option premium and not on the notional value
2. To be understood as the percentage increase compared to the market price
3. For Centralized Asset Management Mandates, a percentage increase of 0.20% (compared to the market price) is applied

2 Custody account charges

	Custody account charges
Securities account range in CHF¹	
Up to 2'500'000	0.35%
Up to 5'000'000	0.33%
Up to 10'000'000	0.30%
From 10'000'000	0.25%
SICAV Base Investments Funds	50% discount
Physical metal	30% discount
Minimum fee (in CHF)	200
Other	
Insurance policies, mortgages, others ² (in CHF)	20 per piece
Non-priced securities (in CHF)	300 per security

NOTES

1. The calculation is made on the average value of the monthly securities deposit and charged quarterly

2. This includes, for example: closed envelopes, parcels and bags

Note: In the case of a domiciliary enterprise, a surcharge of 15% is applied to standard custody account charges

Photograph 4: Lake of Thun

3 Advisory and Asset Management Mandates

The client who wants to receive assistance on his portfolio has the possibility to sign an Asset Management Mandate (Centralized or Personalized) or an Advisory Contract.

Both the **Asset Management** Mandate and the **Advisory Contract** can be managed through a variable fee structure or by an All-in-one Fee (also called *Global Fee*). The latter is calculated monthly and charged quarterly. If the customer in *Global Fee* were to exceed 50 transactions per year, a cost per transaction for every subsequent one (*Ticket Fee*) of CHF 30 will be applied (the calculation is reset at the beginning of each calendar year).

3.1 Centralized¹/Personalized² Asset Management Mandate

	Standard fees
Portfolio value in CHF:	
Up to 2.5 Mln	0.75% p.a.
From 2.5 Mln	0.625% p.a.
Minimum fee (in CHF)	2'500 p.a.

3.2 Centralized¹/Personalized² Asset Management Mandate with Global Fee and Perf. Fee

	Standard fees
<i>Global Fee</i>	Up to 1.50% p.a.
<i>Performance Fee</i> (calculated with respect to the reference benchmark)	15% p.a.

3.3 Traditional "Advisory" Contract

	Standard fees
Fee	0.50% p.a.
Minimum fee (in CHF)	1'000 p.a.

NOTES

1. Minimum AuM for Centralized Asset Management Mandate: CHF 500'000

2. Minimum AuM for Personalized Asset Management Agreement: CHF 250'000



4 Other

4.1 Assets transfer

Internal transfer	Free of charge
Transfer to other bank ¹	
Equities, bonds, warrants, hybrid instruments	CHF 100 per security
Funds	CHF 150 per security
Hedge Funds	CHF 200 per security
Physical withdrawal of securities	
On-site treasury	CHF 50 per security
On-site other depositories	CHF 150 per security
Physical dispatch of securities	
On-site other depositories ²	CHF 150 per security

4.2 Collection of coupons and dividends

On-site correspondents	
Securities in CHF	Free of charge
Securities in other currencies	1.5%
Internal funds (BASE)	Free of charge
Collection of interests on mortgage securities under administration (swiss and foreign properties)	0.50% + expenses and stamp

NOTES

1. For the opening of a new file, the Bank charges 30 CHF which includes any third party expenses
2. If costs are higher than what was estimated, the remaining costs will be charged in full

Photograph 5: Lake of Seelapsee

4.3 Additional services

Annual printed report of securities list	CHF 60
Shares block for shareholders' meetings	
Securities deposited at Banca del Sempione	CHF 50
Securities deposited at other banks	CHF 300
Swiss tax declaration ¹	
For clients with securities account	CHF 8 per security
Minimum	CHF 50
For customers without securities account	CHF 25
Italian tax declaration	CHF 350
Neutral tax declaration (generic)	CHF 250
Other documentation required for tax purposes	CHF 500
For former clients	CHF 500 per year requested
Business relations or auditor balance due confirmation	Min CHF 200 max CHF 500
Production of information	
Issued directly by the Bank (Statements / reference letters)	CHF 120
Collected by third parties	Actual expenses + 30% rounded up to the next decimal
Documentation search	CHF 100/h
Documents dispatch via special couriers	List price + 20%
Charges for special power of attorneys , different authentic declarations, legalizations, etc...	Actual expenses incurred by the Bank
Establishment of a company	
Release of capital payment declaration (swiss companies)	0.10% o Min CHF 150
Release of capital payment declaration (foreign companies)	0.10% o Min CHF 200
Customer service	CHF 500

NOTES

1. Clients with Centralized or Personalized Asset Management Mandates are charged with a flat tax declaration fee of CHF 50

Note: In the case of complex practices, Legal & Compliance costs may be charged at a rate of CHF 250/h

Photograph 6: Lake of Cauma

DISCLAIMER

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